

ORDINANCE NO. 14-7-28-1

AN ORDINANCE PROVIDING FOR THE ANNUAL BUDGET AND FOR THE APPROPRIATION
ORDINANCE FOR THE VILLAGE OF OAKWOOD, COUNTY OF VERMILION, STATE OF ILLINOIS,
FOR THE FISCAL YEAR 2014-2015, BEGINNING MAY 1, 2014, AND ENDING APRIL 30, 2015.

NOW, THEREFORE, be it ordained by the President and the Board of Trustees of
the Village of Oakwood, Illinois, as follows:

Section One: That the following is the estimate of expected income and expected
year-ending balances for the fiscal year beginning May 1, 2014 and ending April
30, 2015:

General Fund

Beginning Balance as of May 1, 2014.....2,468,260.25
Expected Income:

State Income Tax.....155,000.00
Interest Earned on invest..... 15,000.00
Sales Tax.....250,000.00
Use Tax..... 25,000.00
Telecommunication Tax..... 5,500.00
Liquor License Fees..... 4,150.00
Franchise Fees..... 20,000.00
Police Income..... 15,000.00
Personal Property Replacement Tax..... 6,500.00
Road & Bridge..... 10,000.00
Electrical Aggregation Fee..... 4,000.00
Farm Rent..... 6,000.00
Miscellaneous..... 3,000.00
Transfer from Water Operating Fund.....226,550.31
Transfer from Water Depreciation Fund.....143,455.49
Transfer from Water Revenue & Redemption
Fund..... 22,021.68
Transfer from Water Revenue Bond Sinking
Fund..... 36,618.36
Transfer from Sewer Operating Fund..... 40,159.19
Transfer from Sewer Dept. Depreciation Fund.321,157.24
Transfer from Sewer Bond Reserve &
Redemption Fund.....103,154.56

Total Expected Income.....1,412,266.83

Total Funds Available.....3,880,527.08
Total Appropriations.....1,126,546.91
Expected Ending Balance, April 30, 2015.....2,753,980.17

Non Home Rule Sales Tax (1%) Fund

Beginning Balance as of May 1, 2014.....	451,415.95
Expected Income (Sales Tax).....	240,000.00
Total Funds Available.....	691,415.95
Total Appropriations.....	<u>600,000.00</u>
Expected Ending Balance, April 30, 2015.....	91,415.95

Water Department Operating Fund

Beginning Balance as of May 1, 2014.....	226,050.31
Expected Income:	
Revenue from Sales.....	500.00
Total Expected Income.....	500.00
Total Funds Available.....	226,550.31
Total Appropriations.....	<u>226,550.31</u>
Expected Ending Balance, April 30, 2015.....	0.00

Water Depreciation Fund

Beginning Balance as of May 1, 2014.....	143,455.49
Total Funds Available.....	143,455.49
Total Appropriations.....	<u>143,455.49</u>
Expected Ending Balance, April 30, 2015.....	0.00

Water Revenue Bond Reserve & Redemption Fund

Beginning Balance as of May 1, 2014.....	22,021.68
Total Funds Available.....	22,021.68
Total Appropriations.....	<u>22,021.68</u>
Expected Ending Balance, April 30, 2015.....	0.00

Water Revenue Bond Sinking Fund

Beginning Balance as of May 1, 2014.....	36,618.36
Total Funds Available.....	36,618.36
Total Appropriations.....	<u>36,618.36</u>
Expected Ending Balance, April 30, 2015.....	0.00

Sewer Department - Operating Fund

Beginning Balance as of May 1, 2014.....	39,659.19
Expected Income:	
Revenue from Sales.....	500.00
Total Expected Income.....	500.00
Total Funds Available.....	40,159.19
Total Appropriations.....	<u>40,159.19</u>
Expected Ending Balance, April 30, 2015.....	0.00

Sewer Department Depreciation Fund

Beginning Balance as of May 1, 2014.....	321,157.24
Total Funds Available.....	321,157.24
Total Appropriations.....	<u>321,157.24</u>
Expected Ending Balance, April 30, 2015.....	0.00

Sewer Bond Reserve and Redemption Fund

Beginning Balance as of May 1, 2014.....	103,154.56
Total Funds Available.....	103,154.56
Total Appropriations.....	<u>103,154.56</u>
Expected Ending Balance, April 30, 2015.....	0.00

Emergency Rescue Department

Beginning Balance as of May 1, 2014.....	271,651.86
Expected Income:	
Fees earned.....	345,000.00
Total Expected Income.....	345,000.00
Total Funds Available.....	616,651.86
Total Appropriations.....	<u>520,450.00</u>
Expected Ending Balance, April 30, 2015.....	96,201.86

TIF(1) Fund

Beginning Balance as of May 1, 2014.....	256,302.05
Expected Income (Real Estate Tax).....	100,000.00
Total Funds Available.....	356,302.05
Total Appropriations.....	<u>330,000.00</u>
Expected Ending Balance April 30, 2015.....	26,302.05

TIF(2) Fund

Beginning Balance as of May 1, 2014.....	1,674.03
Expected Income(Real Estate Tax).....	1,600.00
Borrow from TIF(1).....	16,725.97
Total Funds Available.....	20,000.00
Total Appropriations.....	<u>20,000.00</u>
Expected Ending Balance April 30, 2015.....	0.00

Police Vehicle Account

Beginning Balance as of May 1, 2014.....	1,530.00
Anticipated Receipts.....	200.00
Total Funds Available.....	1,730.00
Total Appropriations.....	<u>1,500.00</u>
Estimated Balance as of April 30, 2015.....	230.00

DUI Police Account

Beginning Balance as of May 1, 2014.....	652.55
Anticipated Receipts.....	200.00
Total Funds Available.....	852.55
Total Appropriations.....	<u>600.00</u>
Estimated Balance as of April 30, 2015.....	252.55

Section Two: That the following budget be and the same is hereby adopted as the budget of the Village of Oakwood for the fiscal year beginning May 1, 2014 and ending April 30, 2015; said budget to be in full force and effect from and after its passage:

General Village Fund:

Salary - President of Board.....	4500.00
Salaries - Village Trustees.....	5280.00
Salary - Village Clerk.....	2100.00
Salary & Payroll Taxes - Village Hall & Treasurer.	58,000.00
Retirement Fund	2,460.00
Legal Fees.....	20,000.00
Legal Publications.....	1,500.00
Membership Dues and Fees.....	15,000.00
Education/Conferences.....	1,000.00
Office Supplies.....	5,000.00
Insurance (life).....	186.00
Purchase of New Equipment (Office).....	4,000.00
Repair and Maintenance of Office Equipment.....	3,000.00
Postage.....	1,000.00
utilities (heat, power, garbage & telephone).....	15,000.00
Janitor Supplies & Cleaning.....	1,500.00
Maintenance of Buildings.....	1000.00
Maintenance Supplies (Village).....	3,000.00
Mileage.....	500.00
Audit Expense.....	12,000.00
Petty Cash.....	1,000.00
Miscellaneous.....	5,000.00
Park Equipment & Maintenance.....	10,000.00
Christmas Gifts.....	1,500.00
IMLRMA (Insurance).....	60,000.00

Treasurer's Bond.....	3,500.00
Establish Escrow fund to pay Water Revenue Bonds..	241,182.91

Public Works Expenses

Salary & Payroll taxes.....	120,000.00
Retirement Fund.....	9,600.00
Health Insurance.....	32,000.00
Life Insurance.....	372.00
Membership Dues & Fees.....	500.00
Clothing.....	1,000.00
Education.....	500.00
Office Supplies.....	500.00
Road & Bridge Maintenance and Repair.....	30,000.00
Vehicle Maintenance & Repair.....	10,000.00
New Equipment.....	50,000.00
Utilities.....	5,000.00
Telephone.....	2,500.00
Building Construction.....	225,000.00
Building Maintenance.....	2,000.00
Vehicle Fuel.....	15,000.00
Sidewalk Repair.....	10,000.00
Engineering.....	10,000.00
Tree Maintenance & Removal.....	3,500.00

Police Expenses

Salary & Payroll Taxes of Employees (Police)....	76,500.00
Retirement.....	3,480.00
Life Insurance.....	186.00
Gas & Oil.....	10,000.00

Education.....	1,500.00
Clothing Allowance.....	1,500.00
On-Line Services.....	2,000.00
New Equipment.....	5,000.00
Dues and Professional Fees.....	2,000.00
Repairs and Maintenance (equipment).....	1,000.00
Repairs and Maintenance (Vehicles).....	5,000.00
Office Supplies.....	700.00
Telephone/internet services.....	4,500.00
Utilities.....	2,000.00
Building Maintenance.....	2,000.00
Animal Control.....	1,500.00
Miscellaneous.....	2,000.00
TOTAL GENERAL FUND:.....	1,126,546.91

Non Home Rule Sales Tax (1%) Fund:

Road & Bridge Improvements.....	450,000.00
Other Infrastructure projects.....	150,000.00
Total Non-Home Rule Sales Tax (1%) Fund:.....	600,000.00

Water Department Operating fund:

Transfer to General Fund.....	226,550.31
TOTAL WATER DEPARTMENT OPERATING FUND.....	226,550.31

Water Depreciation Fund

Transfer to General Fund.....	143,455.49
Total Water Depreciation Fund.....	143,455.49

Water Revenue Bond Reserve & Redemption Fund

Transfer to General Fund..... 22,021.68
Total Water Revenue Bond Reserve & Redemption Fund 22,021.68

Water Revenue Bond Sinking Fund:

Transfer to General Fund..... 36,618.36
TOTAL WATER REVENUE BOND SINKING FUND..... 36,618.36

Sewer Department Operating Fund:

Transfer to General Fund..... 40,159.19
TOTAL SEWER DEPARTMENT OPERATING FUND..... 40,159.19

Sewer Department Depreciation Fund:

Transfer to General Fund.....321,157.24
Total Sewer Department Depreciation Fund.....321,157.24

Sewer Bond Reserve & Redemption Fund:

Transfer to General Fund.....103,154.56
TOTAL BOND RESERVE & REDEMPTION FUND.....103,154.56

Emergency Rescue:

Cleaning Personnel..... 2,500.00
Cleaning Supplies..... 1,500.00
Clothing..... 1,500.00
Salaries & Payroll Taxes.....115,000.00
Retirement..... 3,200.00
Life Insurance..... 150.00
Billing Expense..... 17,500.00
Refunds..... 5,000.00
Fuel..... 34,000.00
New Equipment..... 50,000.00
Supplies..... 24,000.00

Maintenance - Building.....	3,500.00
Maintenance - Equipment.....	16,000.00
Maintenance - Vehicles.....	30,000.00
Maintenance - Radios.....	2,000.00
Telephone/Internet/EMS CHARTS.....	6,000.00
Cell Phones/Air Cards.....	3,500.00
Utilities (heat, power).....	7,500.00
Education.....	2,500.00
Transfer to IMLRMA.....	8,000.00
Postage.....	400.00
Office Supplies.....	2,000.00
Immunizations & Medical Exams.....	1,000.00
Trash removal.....	700.00
Membership Dues.....	1,500.00
Travel Expense.....	2,500.00
New Ambulance.....	177,000.00
Miscellaneous.....	2,000.00
TOTAL EMERGENCY RESCUE:.....	520,450.00

TIF(1) Fund

Consulting Fees.....	5,000.00
Attorney Fees.....	15,000.00
Engineering Fees.....	10,000.00
Real Estate Acquisition and redevelopment.....	100,000.00
Public Works projects.....	200,000.00
TOTAL TIF(1) APPROPRIATION.....	330,000.00

TIF(2) Fund

Consulting Fees.....	5,000.00
Attorney Fees.....	5,000.00
Property improvement.....	10,000.00
TOTAL TIF(2) APPROPRIATION.....	20,000.00

Police Vehicle FUND

Equipment.....	1,500.00
TOTAL POLICE VEHICLE FUND.....	1,500.00

DUI POLICE FUND

Equipment and supplies.....	600.00
TOTAL POLICE DUI FUND.....	600.00

Section Three: That there is hereby appropriated for the use of the Village of Oakwood for said fiscal year a total of \$3,492,213.74, such total being divided among the several particular amounts stated respectively in Section Two above, said statements in Section Two hereof being hereby incorporated by reference hereto as part of this Section Three shall be and is the annual appropriation ordinance of the Village of Oakwood passed by the Board of Trustees of the said Village of Oakwood and approved by the President as required by law.

Section Four: That this ordinance shall be in full force and effect from and after its passage and approval.

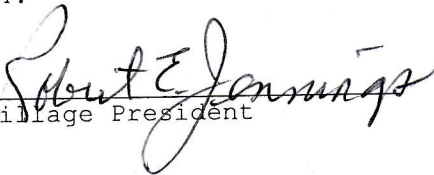
Section Five: Passed this 28th day of July, 2014 pursuant to a roll call vote by the Board of Trustees of the Village of Oakwood, Illinois as follows:

Ayes Parr, Cook, Roberts, Bowers, Schulte

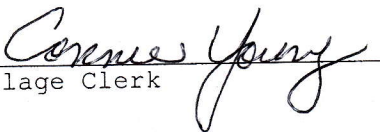
Nays _____

Absentees or Abstentions Leverenz

Approved this 28th day of July, 2014.


Village President

Attest:


Village Clerk

(SEAL)

Published in pamphlet form this 28 day of July, 2014

