

VILLAGE OF OAKWOOD

Oakwood, Illinois

GOVERNMENT-WIDE FINANCIAL STATEMENT-STATEMENT OF NET POSITION - MODIFIED ACCRUAL BASIS

As Of April 30,

Exhibit I

Governmental Activities

	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>		
Cash	1,374,342	1,350,125
Certificates Of Deposit	2,664,865	2,868,242
Accounts Receivable	58,711	76,028
Due from Other Funds	138,456	111,800
Taxes Receivable	29,108	44,997
<u>Capital Assets</u>		
Land	219,246	200,490
Other Capital Assets, Net Of Depreciation	1,661,622	1,355,725
Total Capital Assets	<u>1,880,868</u>	<u>1,556,215</u>
Total Assets	<u>6,146,350</u>	<u>6,007,407</u>
<u>LIABILITIES</u>		
Accounts Payable	26,870	26,285
Due to Other Funds	138,456	111,800
Salaries Payable	10,388	4,185
Pension Liability	5,362	7,036
Total Liabilities	<u>181,076</u>	<u>149,306</u>
<u>NET POSITION</u>		
Invested In Capital Assets, Net Of Related Debt	1,880,868	1,556,215
Restricted for:		
Emergency Rescue	245,384	160,475
Motor Fuel Tax	94,898	79,802
Tax Increment Financing I	237,147	290,937
Tax Increment Financing II	(98,119)	(105,149)
Non-Home Rule	659,408	708,628
Roads & Bridges	24,781	41,654
Unrestricted	<u>2,920,907</u>	<u>3,125,539</u>
Total Net Position	<u>5,965,274</u>	<u>5,858,101</u>
Total Liabilities and Net Position	<u>6,146,350</u>	<u>6,007,407</u>

VILLAGE OF OAKWOOD
Oakwood, Illinois

GOVERNMENT-WIDE FINANCIAL STATEMENT OF ACTIVITIES - MODIFIED ACCRUAL BASIS
As Of April 30,

Exhibit II

FUNCTIONS/PROGRAMS	Charges For		Program Revenue		Capital Grants/ Contributions	Governmental Activities 2016	Total 2015
	Expenses	Services	Operating Grants/ Contributions				
Governmental Activities							
General Government							
Police	253,030	5,997	-	-	(247,033)	(81,572)	
Streets & Alleys	138,095	35,201	-	-	(102,894)	(83,539)	
Emergency Rescue	305,057	-	-	-	(305,057)	(286,893)	
Motor Fuel Tax	314,396	400,734	-	-	86,338	110,092	
Tax Increment Financing	26,085	-	-	-	(26,085)	(47,874)	
Non-Home Rule	146,768	-	-	-	(146,768)	(164,169)	
Non-Home Rule	5,805	-	-	-	(5,805)	(31,259)	
Total Governmental Activities	1,189,236	441,932	-	-	(747,304)	(585,214)	

General Revenues

Taxes:

Property Taxes	8,195	21,129
Sales & Use Taxes	233,957	290,322
State Income & Replacement Taxes	176,281	163,047
Telecommunications Tax	6,032	5,369
Franchise Tax	29,551	22,525
Video Gaming Tax	43,887	24,839
Motor Fuel Taxes	40,920	45,512
Tax Increment Finance District	92,543	91,981
Non-Home Rule	169,278	231,679

Fines	1,563	351
Interest On Investments, Net	18,453	7,627
Donations	11,731	21,706
Rental Income	9,037	3,012
Insurance Reimbursement	500	3,680
Miscellaneous	12,549	5,515
Transferred In (Out)	-	-
Total Federal Revenues and Special Items	854,477	938,294

Change In Net Position	107,173	353,080
Net Position-Beginning Of Year	5,858,101	5,505,021
Prior Period Adjustment (Note 13)	-	-
Net Position-Restated	5,858,101	5,505,021
Net Position-End Of Year	5,965,274	5,858,101