

VILLAGE OF OAKWOOD
Oakwood, Illinois
GOVERNMENT-WIDE FINANCIAL STATEMENT-STATEMENT OF NET POSITION - MODIFIED ACCRUAL BASIS
As Of April 30,

Exhibit I

	Governmental Activities	Business-Type Activities	2014	2013
ASSETS				
Cash	3,329,738	293,917	3,623,655	1,115,509
Restricted Cash	-	-	-	26,710
Certificates Of Deposit	262,215	589,449	851,664	848,209
Accounts Receivable	90,264	1,059	91,323	113,823
Due from Other Funds	134,047	-	134,047	52,824
Taxes Receivable	55,931	-	55,931	28,773
<u>Capital Assets</u>				
Land	41,300	19,250	60,550	60,550
Other Capital Assets, Net Of Depreciation	1,038,493	15,000	1,053,493	1,942,209
Total Capital Assets	1,079,793	34,250	1,114,043	2,002,759
Total Assets	<u>4,951,988</u>	<u>918,675</u>	<u>5,870,663</u>	<u>4,188,607</u>
LIABILITIES				
Accounts Payable	7,595	-	7,595	31,635
Due to Other Funds	122,090	11,957	134,047	52,824
Salaries Payable	-	-	-	16,856
Meter Deposits Payable	-	-	-	26,710
Deferred Revenue	-	-	-	240
Current Liabilities	-	34,000	34,000	30,000
Long-Term Liabilities	-	190,000	190,000	210,000
Total Liabilities	<u>129,685</u>	<u>235,957</u>	<u>365,642</u>	<u>368,265</u>
NET POSITION				
Invested In Capital Assets, Net Of Related Debt	1,079,793	34,250	1,114,043	2,002,759
Restricted for:				
Emergency Rescue	268,230	-	268,230	101,331
Motor Fuel Tax	82,698	-	82,698	91,228
Tax Increment Financing I	362,944	-	362,944	336,016
Tax Increment Financing II	(104,968)	-	(104,968)	(27,519)
Non-Home Rule	504,000	-	504,000	298,481
Roads & Bridges	21,508	-	21,508	6,317
General Obligation Bond Fund	33,974	-	33,974	33,835
Water Related Funds	-	212,941	212,941	197,770
Sewer Related Funds	-	435,527	435,527	411,617
Unrestricted	2,574,124	-	2,574,124	368,507
Total Net Position	<u>4,822,303</u>	<u>682,718</u>	<u>5,505,021</u>	<u>3,820,342</u>
Total Liabilities and Net Position	<u>4,951,988</u>	<u>918,675</u>	<u>5,870,663</u>	<u>4,188,607</u>

VILLAGE OF OAKWOOD
Oakwood, Illinois
GOVERNMENT-WIDE FINANCIAL STATEMENT-STATEMENT OF ACTIVITIES - MODIFIED ACCRUAL BASIS
As Of April 30

Exhibit II

FUNCTIONS/PROGRAMS	Program Revenue			Governmental Activities	Business-Type Activities	Total 2014	Total 2013
	Expenses	Charges For Services	Operating Grants/Contributions				
Governmental Activities			Capital Grants/Contributions				
General Government	468,505	4,895	-	(463,610)	-	(463,610)	(165,862)
Police	108,231	25,742	-	(82,489)	-	(82,489)	(119,469)
Streets & Alleys	65,058	-	-	(65,058)	-	(65,058)	(34,642)
Emergency Rescue	235,353	399,485	-	164,132	-	164,132	83,290
Motor Fuel Tax	41,036	-	-	(41,036)	-	(41,036)	(36,172)
Tax Increment Financing	154,156	-	-	(154,156)	-	(154,156)	71,239
Non-Home Rule	20,574	-	-	(20,574)	-	(20,574)	(191,211)
Total Governmental Activities	1,092,913	430,122	-	(662,791)	-	(662,791)	(392,827)
Business-Type Activities							
Water	217,613	385,740	-	-	168,127	168,127	164,059
Sewer	105,319	-	-	-	(105,319)	(105,319)	(108,141)
Interest On Long-Term Activities	7,752	-	-	-	(7,752)	(7,752)	(13,500)
Total Business-Type Activities	330,684	385,740	-	-	55,056	55,056	42,418
Total Functions/Programs	1,423,597	815,862	-	(662,791)	55,056	(607,735)	(350,409)

General Revenues - Taxes:

Property Taxes	15,170	-	15,170
Sales & Use Taxes	281,979	-	281,979
State Income & Replacement Taxes	161,962	-	161,962
Telecommunications Tax	5,994	-	5,994
Franchise Tax	33,737	-	33,737
Video Gaming Tax	594	-	594
Motor Fuel Taxes	32,380	-	32,380
Tax Increment Finance District	103,635	-	103,635
Non-Home Rule	225,565	-	225,565
Fines	324	-	324
Interest On Investments	2,621	2,819	5,440
Sale of Water System	2,050,010	(647,841)	1,402,169
Donations	19,194	-	19,194
Rental Income	6,488	-	6,488
Insurance Reimbursement	9,720	-	9,720
Miscellaneous	3,217	919	4,136
Transferred In (Out)	21,144	(21,144)	-
Total Federal Revenues and Special Items	2,973,734	(665,247)	2,308,487
Change in Net Position	2,310,943	(610,191)	1,700,752
Net Position-Beginning Of Year	2,494,059	1,326,283	3,820,342
Prior Period Adjustment (Note 13)	17,301	(33,374)	(16,073)
Net Position-Restated	2,511,360	1,292,909	3,804,269
Net Position-End Of Year	4,822,303	682,718	5,505,021